Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange ASAD MUSTAFA SECURITIES (PVT.) LTD. Computation of Liquid Capital As on 31.05.2017

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets				
1.1	Property & Equipment			
	Intangible Assets	4,125,000	100.00%	-
1.3	Investment in Govt. Securities (150,000*99)			
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	33,330,000	4,999,500	28,330,500
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.			
1.6	Investment in subsidiaries			
	Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or	560,000	100.00%	-
1.0	any other entity.			
1.9	Margin deposits with exchange and clearing house.			
	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1	Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall			
	not be included in the investments.)			
	Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
1.16	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	claims on account of entitlements against trading of securities in all markets including MtM gains.			
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked			
	account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value			
	of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral			
	upon entering into contract,	-		-
1.17	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments 	5,202	-	5,202
	vi. 100% haircut in the case of amount receivable form related parties.			
	Cash and Bank balances			
1 18	I. Bank Balance-proprietory accounts	176,269		176,269

2 Until the second se	981,	981,642	i. Bank balance-customer accounts	1.10
2. Lisbinis Intel Payable to exchanges and clearing house 1 2.1 I. Payable to exchanges and clearing house 1 1. Republic to exchanges and clearing house 10 1. Republic to exchanges 12 2.1 1. Statutory and regulatory due 12 1. Exclusion and other payables 12,776 2.2 V. Carrent Lisbitities 12 2.1 V. Determine the matrix payables 12,774 1. Exclusion for hard due to the statutory due 12 2.1 V. Carrent Lisbitities 12 1.1 Control lisbitities 12 2.2 V. Carrent Lisbitities 12 1.1 Control lisbitities 12 2.1 1.0 Control lisbitities 12 2.3 1.0 Control lisbitities 12 2.4 1.0 Control lisbitities 12 2.5 1.0 Subordinated bars which due to the financial statements 12 2.1 1.0 Control lisbitities 12 12 2.5 Total Lisbitit				
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Opening Positions in futures and options		I		
i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount				
3.9 of cash deposited by the customer and the value of securites held as collateral/ pledged with securities				30
3.7 exchange after applyiong VaR haircuts			xchange after applyiong VaR haircuts	5.7

	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
	not already met					
	Short sell positions					
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts					
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.					
3.11	Total Ranking Liabilites	35,634,013	3,333,000	3,333,000		
Calculations Summary of Liquid Capital						

Calculations Summary of Liquid Capital (i) Adjusted value of Assets (serial number 1.19) (ii) Less: Adjusted value of liabilities (serial number 2.5) (iii) Less: Total ranking liabilities (series number 3.11) Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any