Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange ASAD MUSTAFA SECURITIES (PVT.) LIMITED Computation of Liquid Capital As on April 30, 2019

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets				
1.1	Property & Equipment	-	100.00%	=
1.2	Intangible Assets	4,657,800	100.00%	-
1.3	Investment in Govt. Securities (150,000*99)	-	-	-
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	-	5.00%	-
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	-	7.50%	-
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	-	10.00%	-
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	-	10.00%	-
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	-	12.50%	-
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	-	15.00%	-
	Investment in Equity Securities			
1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities	38,186,500	5,727,975	32,458,525
	whichever is higher.			02/.00/020
	ii. If unlisted, 100% of carrying value.	75,432,093	100.00%	-
1.6	Investment in subsidiaries	-	100.00%	-
	Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.	-	-	-
	ii. If unlisted, 100% of net value.	1	100.00%	-
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,780,000	100.00%	-
1.9	Margin deposits with exchange and clearing house.		-	-
1.10	Deposit with authorized intermediary against borrowed securities under SLB.		-	-
1.11	Other deposits and prepayments	-	100.00%	-
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)		-	-
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	-	100.00%	-
1.13	Dividends receivables.		-	-
1.14	Amounts receivable against Repo financing.	_		
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included	-	-	-
	in the investments.)			

1.15	Receivables other than trade receivables	-	100.00%	-
	Receivables from clearing house or securities exchange(s)			
1.16	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM			
	gains.	-	-	-
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after			
	applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as			
	collateral after applying VaR based haircut.	-	-	-
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut	-	5.00%	-
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into			
	contract,	_	_	_
1.17	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	-	-	_
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities			
	purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the	-	-	_
	respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	v. Lower of net balance sheet value or value determined through adjustments			
	vi. 100% haircut in the case of amount receivable form related parties.	-	100.00%	-
	Cash and Bank balances			
1.18	I. Bank Balance-proprietory accounts	1,209,621	-	1,209,621
1.10	ii. Bank balance-customer accounts	160,169	-	160,169
	iii. Cash in hand		-	-
1.19	Total Assets	121,426,183		33,828,315
2. Liabili			<u> </u>	
	Trade Payables			
2.1	i. Payable to exchanges and clearing house	-	-	-
	ii. Payable against leveraged market products	-	-	-
	iii. Payable to customers	86,529	-	86,529
	Current Liabilities			
2.2	i. Statutory and regulatory dues	-	-	-
	ii. Accruals and other payables	19,789	-	19,789
	iii. Short-term borrowings	4,483,775	-	4,483,775
	iv. Current portion of subordinated loans	-	-	-
	v. Current portion of long term liabilities	-	-	-
	vi. Deferred Liabilities	-	-	-
	vii. Provision for bad debts	-	-	-
		 	1	
	viii. Provision for taxation	-	-	-
				-

ii. Staff retirement benefits iii. Other ibibilities as per accounting principles and included in the financial statements 2.4 100% of Subordinated Loans 100% of Subordinated loans which furfill the conditions specified by SECP are allowed to be deducted 2.5 100% of Subordinated clients with the conditions specified by SECP are allowed to be deducted 3. Randong Liabilities Relating to: 2.	Ī	i. Long-Term financing	_	. 1	_ 1
Bit Other liabilities as per accounting principles and included in the financial statements	2.3		_	-	
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In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security 3,818,650					
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security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	3.8	If the market value of any security is between 25% and 51% of the total proprietory positions then 5% of the value of such			_
			-	3,818,650	3,818,650
Opening Positions in futures and options					
		Opening Positions in futures and options			

	i. In case of customer positions, the total margin requirements in respect of anon postions less the amount of each deposited			
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	-	-	-
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	-	-	-
	Short selli positions			
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	•	-	-
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	-	-	-
3.11	Total Ranking Liabilites	-	3,818,650	3,818,650
		116,836,090	Liquid Capital	25,419,572

Calculations Summary of Liquid Capital

- (i) Adjusted value of Assets (serial number 1.19)(ii) Less: Adjusted value of liabilities (serial number 2.5)(iii) Less: Total ranking liabilities (series number 3.11)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification,