



IECNET S.K.S.S.S.

Chartered Accountants



The Chief Executive,
ASAD MUSTAFA SECURITIES,
(SMC-PVT) LIMITED
601/1-1Z, Phase-III, DHA Lahore.

**CERTIFICATE OF VERIFICATION OF
ANNUAL "CLIENTS' ASSETS SEGREGATION STATEMENT"
OF ASAD MUSTAFA SECURITIES (SMC-PVT) LIMITED
AS ON JUNE 30, 2017**

It is to certify that the attached "Clients' Assets Segregation Statement" has been duly verified by us for accuracy and completeness of figures presented therein.

The said statement was required to be verified under Clause 4.18.6 (b) of PSX Regulations.



**IECnet S.K.S.S.S.,
CHARTERED ACCOUNTANTS**
LAHORE: August 10, 2017

Name of audit engagement partner: Mr. Muhammad Aslam Khan-FCA

Enclosures:

1. "Clients' Assets Segregation Statement"

A MEMBER OF IECnet, A NETWORK OF INDEPENDENT ACCOUNTING FIRMS

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A.M.S (SMC-PVT) Ltd.

HEAD OFFICE:- 601/1-1Z, PHASE III, DHA, Lahore Pakistan

Asad Mustafa Securities (SMC-Private) Limited

ASAD MUSTAFA SECURITIES (SMC-PVT.) LIMITED

"Clients' Assets Segregation Statement"
As on 30th June, 2017

Securities Segregation					
As per Back Office Record	Own Account	Client Account	As per CDC Record	Own Account	Client Account
	No. of Shares			No. Of Shares	
Securities Held	887,590	162,801	Securities Available	449,500	154,801
			Securities Pledged with PSX	438,090	-
			Reconciling Entries:		
			1. Net sale/purchase dt. 29/06/17 & 30/06/17	-	8,000
Total	887,590	162,801	Total	887,590	162,801
Cash Segregation					
			Amount in Rs.		
Trade Payable (Clients)	710,077	710,077	Cash at Bank (Client Account)		729,432
			Reconciling Entries:		
			1 Net NCCPL settlements for 29/06/17 & 30/06/17		-
			2. Cheque Issued but not presented at bank		-
			3. Cheque deposited but not cleared		-
			4. Adjustments		-
			SUM CASH AT BANK & SECURITIES		729,432
Asscess Amount Related to Brokerage House		(19,355.15)			
Total	710,077	710,077	Total	710,077	710,077

UNDERTAKING:

We hereby declare that information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange (PSX), all the relevant information and/or supporting documents (s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledge with prior written consent/approval of the client. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.


Compliance Officer


CEO/Company Secretary

