

The Company Secretary
Asad Mustafa Securitas (Private) Limited
Lahore

**AUDITOR'S CERTIFICATE ON THE CLIENT'S ASSETS SEGREGATION STATEMENT FOR
FILING WITH THE PAKISTAN STOCK EXCHANGE**

Dear Sir / Madam,

We have been requested to provide you with a certificate on the annexed **Client's Assets Segregation Statement** (the "Statement") for **Asad Mustafa Securitas (Private) Limited** (the "Broker") as at June 30, 2019, for onward filing with the Pakistan Stock Exchange Limited ("PSX") as required under Rule 4.18.6 (b) of the Rule Book of PSX.

Scope of Certificate

We are required to certify that records of securities segregation as per Back Office reconcile with CDC records for the Broker's own account and clients' accounts as at June 30, 2019, and that cash segregation reconciles with books of accounts of the Broker.

Management's Responsibility

It is the responsibility of the Broker to prepare and submit the Statement to the PSX; to ensure that the information contained therein is complete, accurate, free from error and consistent with all relevant books of record; and to ensure that the Statement is compliant with all relevant rules, regulations and laws.

Auditor's Responsibility

Our responsibility is to certify the Statement in accordance with "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the following procedures:

- 1) Verification that, as at June 30, 2019, securities held in the Broker's own account and in clients' accounts reconciled with books of accounts maintained by the Broker (Back Office records);
- 2) Verification that securities held in the Broker's own account and in clients' accounts reconciled with CDC records as at June 30, 2019;
- 3) Verification that, as at June 30, 2019, clients' trade payables reconciled with the Broker's books of accounts;
- 4) Verification that, as at June 30, 2019, cash at bank (client's account) reconciled with the general ledger and bank statement; and
- 5) With respect to reconciling items pertaining to (1) through (4) above, inspection of underlying documentation and, where relevant, verification of subsequent positions/settlement.

A MEMBER OF IECnet, A NETWORK OF INDEPENDENT ACCOUNTING FIRMS

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**Certificate**

Based on the afore-noted procedures, we certify that, as at June 30, 2019, records of securities segregation as per Back Office reconcile with records as per CDC for Broker's own account and clients' account(s), and that cash segregation reconciles with books of accounts of the Broker.

Restriction on Use and Distribution

This certificate has been issued for filing with PSX and is not to be used or distributed for any other purpose. The certificate is restricted to the facts stated herein and in the Statement.

Yours faithfully,

**IECnet S.K.S.S.S.,
Chartered Accountants**

Engagement partner: **Mr. Muhammad Aslam Khan.**
Lahore.

Date: August 05, 2019



Asad Mustafa Securities (Private) Ltd.

"Clients' Assets Segregation Statement"

As on 30-06-2019

Format of Information required to be filled with actual figures on every fortnightly basis as of the position at the last fortnight.

Securities Segregation					
As per Back Office Record	Own Account	Client Account	As per CDC Record	Own Account	Client Account
	No. of Shares			No. Of Shares	
Securities Held	1,388,475	147,900	Securities Available	474,000	152,900
			Securities Pledged with LSE/KSE/NCCPL	408,090	
			Securities Pledged with Banks	-	
			Pre-Settlement Delivery (NCST1)		-
			Reconciling Entries:		
			1. Pending Settlement Net Purchase/Sale		(5,000)
		2. LSE Blocked shares	506,385	-	
Total	1,388,475	147,900	Total	1,388,475	147,900
Cash Segregation					
			Amount in Rs.		
Trade Payable (Clients)	38,313		Cash at Bank (Client Account)	107,912	
			Reconciling Entries:		
			1.Receivable		
			2.NCCPL	5,690	
			3.Uncredited Cheques		
			4.Securities		
			5.Taxes & other Charges	-	
			SUM CASH AT BANK & SECURITIES	113,602	
			Excess Amount Related to Brokerage House	75,289	
Total	38,313		Total	38,313	

UNDERTAKING:

We hereby declare that information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange (PSX), all the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledge with prior written consent/approval of the client. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.



Deeshaq
Compliance Officer



Abdul Khan
CEO/Company Secretary

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