

Chartered Accountants



The Company Secretary **Asad Mustafa Securitas (Private) Limited**Lahore

AUDITOR'S CERTIFICATE ON THE CLIENT'S ASSETS SEGREGATION STATEMENT FOR FILING WITH THE PAKISTAN STOCK EXCHANGE

Dear Sir / Madam,

We have been requested to provide you with a certificate on the annexed Client's Assets Segregation Statement (the "Statement") for Asad Mustafa Securitas (Private) Limited (the "Broker") as at June 30, 2019, for onward filing with the Pakistan Stock Exchange Limited ("PSX") as required under Rule 4.18.6 (b) of the Rule Book of PSX.

Scope of Certificate

We are required to certify that records of securities segregation as per Back Office reconcile with CDC records for the Broker's own account and clients' accounts as at June 30, 2019, and that cash segregation reconciles with books of accounts of the Broker.

Management's Responsibility

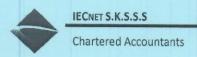
It is the responsibility of the Broker to prepare and submit the Statement to the PSX; to ensure that the information contained therein is complete, accurate, free from error and consistent with all relevant books of record; and to ensure that the Statement is compliant with all relevant rules, regulations and laws.

Auditor's Responsibility

Our responsibility is to certify the Statement in accordance with "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the following procedures:

- Verification that, as at June 30, 2019, securities held in the Broker's own account and in clients' accounts reconciled with books of accounts maintained by the Broker (Back Office records);
- 2) Verification that securities held in the Broker's own account and in clients' accounts reconciled with CDC records as at June 30, 2019;
- 3) Verification that, as at June 30, 2019, clients' trade payables reconciled with the Broker's books of accounts;
- 4) Verification that, as at June 30, 2019, cash at bank (client's account) reconciled with the general ledger and bank statement; and
- 5) With respect to reconciling items pertaining to (1) through (4) above, inspection of underlying documentation and, where relevant, verification of subsequent positions/settlement.



Certificate

Based on the afore-noted procedures, we certify that, as at June 30, 2019, records of securities segregation as per Back Office reconcile with records as per CDC for Broker's own account and clients' account(s), and that cash segregation reconciles with books of accounts of the Broker.

Restriction on Use and Distribution

This certificate has been issued for filing with PSX and is not to be used or distributed for any other purpose. The certificate is restricted to the facts stated herein and in the Statement.

Yours faithfully,

IECnet S.K.S.S.S.,

Chartered Accountants

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Engagement partner: Mr. Muhammad Aslam Khan.

Lahore.

Date: August 05, 2019



Asad Mustafa Securities (Private) Ltd.

"Clients' Assets Segregation Statement" As on 30-06-2019

Format of Information required to be filled with actual figures on every fortnightly basis as of the position at the last fortnight.

| | | | Securities Segregation | | 自然是是一个 |
|--|---------------|----------------|--|-------------|----------------|
| As per Back Office Record | Own Account | Client Account | As per CDC Record | Own Account | Client Account |
| | No. of | Shares | | No. | Of Shares |
| Securities Held | 1,388,475 | 147,900 | Securities Available | 474,000 | 152,900 |
| | | | Securities Pledged with LSE/KSE/NCCPL | 408,090 | |
| | | | Securities Pledged with Banks | - | |
| | | | Pre-Settlement Delivery (NCST1) | | |
| | | | Reconciling Entries: | | |
| | | | 1. Pending Settlement Net Purchase/Sale | | (5,000 |
| | | | 2. LSE Blocked shares | 506,385 | |
| Total | 1,388,475 | 147,900 | Total | 1,388,475 | 147,900 |
| | | | Cash Segregation | | |
| Management Charles and Charles See Court | Amount in Rs. | | | | |
| Trade Payable (Clients) | | | Cash at Bank (Client Account) | | 107,912 |
| | | | Reconciling Entries: | | |
| | | | 1.Receivable | | |
| | | 38,313 | 2.NCCPL | | 5,690 |
| | - | | 3.Uncredited Cheques | | |
| | | | 4.Securities | | |
| | | | 5.Taxes & other Charges | | |
| | | | SUM CASH AT BANK & SECURITIES | | 113,60 |
| | | | Excess Amount Related to Brokerage House | | 75,28 |
| Total | | 38,313 | Total | | 38,313 |

UNDERTAKING:

We hereby declare that information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange (PSX), all the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledge with prior written consent/approval of the client. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant providers. PSX Regulations.

Compliance Officer

TREC No. 318

CEO/Company Secretary

