



IECnet S.K.S.S.S.

Chartered Accountants



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NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/S ASAD MUSTAFA SECURITIES (SMC-PVT) LIMITED**, TREC Holder of The Pakistan Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of the Securities & Exchange Rules 1971, is amounted to **Rs.9,817,128 (Rupees Nine Million Eight Hundred Seventeen Thousand One Hundred & Twenty Eight Only)** as at June 30, 2016.

We further confirm that the above net capital balance of **M/S ASAD MUSTAFA SECURITIES (SMC-PVT) LIMITED** is calculated/ arrived at on the basis of numbers /figures duly audited.

MUHAMMAD ASLAM KHAN-FCA

Partner,

IECnet S.K.S.S.S

CHARTERED ACCOUNTANTS.

Lahore: August 24, 2016



ASAD MUSTAFA SECURITIES (SMC-PVT) LIMITED
CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
CALCULATION OF NET CAPITAL BALANCE CERTIFICATE
 (FOR THE PURPOSES OF RULE 2(d) OF SECURITIES AND EXCHANGE RULES 1971)
AS AT JUNE 30, 2016

<u>A. Description of Current Assets</u>	<u>Valuation basis</u>	<u>Rupees</u>
1 Cash in Hand & Cash in Bank	As per book value.	
Bank Balance(s) Pertaining to Brokerage House		100,993
Bank Balance(s) Pertaining to Clients		-
		100,993
2 Trade Receivables	Book value less those over due for more than 14 days.	-
Less: Out Standing For More Than 14 Days		-
		-
3 Investment in Listed Securities in the name of Company	Securities on the Exposure List to Market less 15 % discount.	18,869,660
		18,970,653
B. Description of Current Liabilities		
1 Trade Payables	Book value less those overdue for more than 30 days.	-
Less: Over Due More Than 30 Days		-
		-
2 Short Term Director's Loan	As at book value	9,108,525
3 Other Liabilities	As classified under the generally accepted Accounting Principles.	45,000
		9,153,525
NET CAPITAL BALANCE		9,817,128

Ch. D. Ali Khan

Chief Executive
Lahore: August 24, 2016

Ch. D. Ali Khan

Director



ASAD MUSTAFA SECURITIES (SMC - PVT) LIMITED
CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30 , 2016

	Rupees	Rupees
CURRENT ASSETS		
Cash at Bank		
a- Pertaining to brokerage house	100,993	
b- Pertaining to clients	-	100,993
	-	
2 Trade Receivables		
Book Value	-	
Less: Overdue for more than 14 days	-	-
	-	
3 Investment in Listed Securities in the name of Broker		
Securities on the exposure list	22,199,600	
Less: 15% adjustment (as required)	(3,329,940)	18,869,660
	-	
4 Securities Purchased for Clients		
5 Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
	-	
6 PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
	-	

Asad Mustafa Sec



7 **Treasury Bills**
At market value

-
18,970,653

CURRENT LIABILITIES

1 Trade Payables

Book Value -
Less: Overdue for more than 30 days -

2 Other Payables

Overdue Trade Payables -
Director Loan 9,108,525
Other Liabilities 45,000

9,153,525

NET CAPITAL

9,817,128



CEO/Director



Lahore
August 09, 2016