

**ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD**  
**BALANCE SHEET**  
**AS AT DEC 31, 2016**

EQUITY AND LIABILITIES	NOTES	31-DEC-16	ASSETS	NOTES	31-DEC-16	UN-AUDITED
<b>Share Capital and Reserves</b>						
<b>Non Current Assets</b>						
<b>Authorized Capital</b>			Property Plant & Equipment	4	-	
2,000,000 Ordinary shares of Rs. 10 each		<u>100,000,000</u>	Intangible Assets	5	4,125,000	
			Long Term Investments	6	62,059,850	
			Long Term Security Deposits	7	<u>560,000</u>	
					<u>66,744,850</u>	
<b>Issued, Subscribed &amp; Paid-up Capital</b>	12	<u>97,000,000</u>				
<b>Accumulated Profit</b>		<u>4,232,574</u>				
		<u>101,232,574</u>				
Long Term Loan	21	-				
<b>Current Liabilities</b>			<b>Current Assets</b>			
Short Term Loan	13	<u>6,369,326</u>	Short Term Investments	9	<u>37,391,741</u>	
Provision For Tax		-	Advances Deposits & Prepayments	10	<u>3,354,265</u>	
			Cash & Bank Balances	11	<u>723,468</u>	
Accrued Expenses and Other Liabilities	14	<u>612,424</u>			<u>41,469,474</u>	
		<u>6,981,750</u>				
Contingencies & Commitments		-				
		<u>108,214,324</u>			<u>108,214,324</u>	



ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD  
 PROFIT & LOSS ACCOUNT  
 FOR THE PERIOD ENDED DEC 31, 2016

PARTICULARS	NOTES	UN-AUDITED
		31-DEC-16
Brokerage Income	15	1,851,905
Operating Expenses	16	308,210
<b>Operating Profit/(Loss)</b>		<u>1,543,695</u>
Administrative Expenses	17	676,891
<b>Gross Profit/(Loss)</b>		<u>866,804</u>
Other Income	18	9,250,200
Finance Cost	19	140
<b>Profit/(Loss) before Tax for the year</b>		<u>10,116,864</u>
Taxation	20	940,663
<b>Profit/(Loss) After Tax</b>		<u><u>9,176,201</u></u>



ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD  
 STATEMENT OF CHANGES IN EQUITY  
 FOR THE PERIOD ENDED DEC 31, 2016

UN-AUDITED

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED PROFIT/LOSS	TOTAL
Balance as at July 01, 2013		-	-	-
Capital Introduced during year		12,500,000	-	12,500,000
Profit for the year		-	12,898	12,898
Balance as at June 30, 2014		12,500,000	12,898	12,512,898
Capital Introduced during year		7,500,000	-	7,500,000
Profit for the year		-	2,035,803	2,035,803
Balance as at June 30, 2015		20,000,000	2,048,701	22,048,701
Capital Introduced during year		-	-	-
Profit/Loss for the 1st Quarter		-	(142,169)	(142,169)
Balance as at Sep 30, 2015		20,000,000	1,906,532	21,906,532
Capital Introduced during year		57,000,000	-	57,000,000
Profit/Loss for the 2nd Quarter		-	(90,139)	(90,139)
Balance as at Dec 31, 2015		77,000,000	1,816,393	78,816,393
Capital Introduced during year		-	-	-
Profit/Loss for the 3RD Quarter		-	532,298	532,298
Balance as at Mar. 31, 2016		77,000,000	2,348,691	79,348,691
Profit/Loss for the 4rth Quarter		-	(7,292,318)	(7,292,318)
Balance as at Jun 30, 2016		77,000,000	(4,943,627)	72,056,373
Profit/Loss for the half year		20,000,000	9,176,201	9,176,201
Balance as at Dec 31, 2016		97,000,000	4,232,574	101,232,574



**UN-AUDITED**

Notes

**31-DEC-16****Rupees****4 Property Plant & Equipment**

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**5 INTANGIBLE ASSETS**Software (LSE Back Office)  
Trading Right Entitlement Certificate

25,000

4,100,000

4,125,000

**6 LONG TERM INVESTMENTS**Investment in Associated Companies  
843,975 Shares of LSE

56,996,000

5,063,850

62,059,850

**7 LONG TERM SECURITY DEPOSITS**National Clearing Company of Pakistan Ltd  
Central Depository Company of Pakistan Ltd  
Lahore Stock Exchange

200,000

100,000

260,000

560,000

**9 SHORT TERM INVESTMENTS**Cost of Investment in Listed Companies  
Profit/Loss on Re-Measurement

35,675,741

1,716,000

37,391,741

**10 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**Tax Refundable  
Advance for Lahore Stock Exchange Office  
Deposit against DFC Trading Exposure  
Other Receivables  
NCSS

32,821

2,132,800

900,000

12,920

275,724

3,354,265

**11 CASH AND CASH EQUIVALENTS**Cash in Hand  
Cash at Bank - House Account  
Cash at Bank - Client Account

-

434,970

288,498

723,468



**12 ISSUED, SUBSCRIBED AND PAID UP CAPITAL**

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<b>Number of Shares</b>
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9,700,000 9,700,000 Ordinary shares of Rs. 10 each fully paid 97,000,000

**13 SHORT TERM LOAN**

LOAN FROM DIRECTOR 6,369,326  
6,369,326

**14 ACCRUED AND OTHER LIABILITIES**

PRA Tax Payable 70,279  
Capital Value Tax 801  
Trade Payables 541,345  
Misc Payable -  
612,424  
612,424

**15 COMMISSION INCOME** 1,851,905

**16 OPERATING EXPENSES**

Fee & Subscription 53,816  
NCCPL Charges 2,350  
Clearing House Fee 24,873  
Investor Prot Fund 6,421  
SECP Transaction Fee 5,034  
KITS Annual Charges 142,800  
Rent of Booth 50,000  
Telephone Expenses 22,916  
**Total Operating Expenses** 308,210

**17 ADMINISTRATIVE EXPENSES**

Staff Salaries, Wages and Bonuses 669,441  
Documentation fee 1,650  
Audit Fee 5,800  
**Total Admin Expenses** 676,891





**18 OTHER INCOME**

Dividend Income	781,987
Realized Gain/Loss on Sale of Securities	6,752,213
Unrealized Gain/Loss on Securities	1,716,000
	<u>9,250,200</u>

**19 Financial Cost**

Bank Charges	140
	<u>140</u>

**20 TAXATION (Charged to Profit After Operating & Admin)**

Capital Gain Tax on Realized Gain/Loss	680,821
Tax on Commission @ .02% of Purchase (U/S 233(A))	78,904
Tax on Commission @ .02% of Sale (U/S 233(A))	75,990
Tax on Dividend @ 12.5% U/S 150	104,948
	<u>940,663</u>

**21 LONG TERM LOAN**

Loan From Director	-
	<u>-</u>

