

ASAD MUSTAFA SECURITIES (PRIVATE) LIMITED

BALANCE SHEET

AS AT MAR 31, 2019

	<i>Note</i>	Mar 31 2019
ASSETS		
NON-CURRENT ASSETS		
Intangible assets	4	4,657,800
Long Investments - available for sale	5	75,432,093
Long-term deposits	6	1,780,000
Long term loan		2,500,000
		84,369,893
CURRENT ASSETS		
Trade debts	7	
Short-term investments	8	33,709,500
Trade deposits and short-term prepayments	9	7,717,651
Advance Tax	10	1,626,700
Cash and bank balances	11	327,450
		43,381,301
Total Assets		127,751,194
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	12	97,000,000
Unappropriated Profit		25,188,240
Total equity		122,188,240
Non-Current Liabilities		
Long term loan		-
CURRENT LIABILITIES		
Trade and other payables	14	213,978
Short term loan	13	4,460,980
Provision for Taxation	15	887,996
		5,562,954
Contingencies and Commitments	16	5,562,954
		127,751,194

ASAD MUSTAFA SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MAR 31, 2019

	<i>Note</i>	Mar 31 2019
Operating revenue	<i>17</i>	18,664
Operating and administrative expenses	<i>18</i>	770,720
Operating (loss) / profit		<u>(752,056)</u>
Other Income	<i>19</i>	-
Finance cost	<i>20</i>	105
Impairment loss on available for sale securities (Loss) / Gain on re-measurement of Investments at fair value through P/L	<i>21</i>	-
		<u>(752,161)</u>
Other income		
Taxation	<i>22</i>	
- current tax expense		
- deferred tax expense / (income)		
(Loss) / profit after taxation		<u><u>(752,161)</u></u>

The annexed notes 1 to 27 form an integral part of these condensed interim financial state

Chief Executive Officer



	Note	Mar'
		2,019
		RUPEES
PROPERTY PLANT & EQUIPMENT		
4 INTANGIBLE ASSETS		
Software (LSE Back Office)		25,000
Trading Right Entitlement Certificate (TREC)	4.1	2,500,000
Room Rights - LSE Plaza South Tower		2,132,800
		<u>4,657,800</u>
5 LONG TERM INVESTMENTS		
Investmet in:		
NMDA (Pvt) Ltd - at cost		59,995,790
At fair value through profit or loss - designated on initial recognition		
LSE Financial Services Limited (formerly Lahore Stock Exchange Limited - LSEL)	5.1	15,436,303
		<u>75,432,093</u>



	Note	DEC 2018 Rupees
6 LONG TERM SECURITY DEPOSITS		
National Clearing Company of Pakistan Limited		400,000
Central Depository Company of Pakistan Limited		100,000
Lahore Stock Exchange Ltd.		30,000
Pakistan Mercantile exchange		1,250,000
		<u>1,780,000</u>
7 TRADE DEBTORS		
Unsecured- Considered good		-
		<u>-</u>
8 SHORT TERM INVESTMENTS		
At fair value through profit or loss - held for trading	7.1	<u>33,709,500</u>
8.1 Financial assets at fair value through profit or loss - held for trading		
Average cost		33,709,500
Unrealized loss/ Gain on re-measurement of investments		-
Closing carrying value		<u>33,709,500</u>
9 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Deposit against House Trading in Regular Market		7,717,113
NCSS		538
Capital Value Tax		
		<u>7,717,651</u>
10 Advance Tax		
WHT Tax		51,405
WHT Tax on dividend		1,422,746
Advance Tax		152,549
		<u>1,626,700</u>
11 CASH AND CASH EQUIVALENTS		
Cash in Hand		
Cash at Bank	132-20311-714-110923	6,295
Cash at Client Bank Account	132-20610-714-113383	211,197
Cash at Dubai Islamic Bank		58,958
Cash at Dubai Islamic Bank		51,000
		<u>327,450</u>

12 ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

2018	2017		
Number of shares			
<u>9,700,000</u>	<u>9,700,000</u>	Ordinary shares of Rs. 10/- each fully paid	<u>97,000,000</u>

13 LONG TERM LOAN

Loan from Director	13.1	<u> </u>
		<u> </u>
		-

13.1 This is interest free and unsecured loan and will be paid off on ease of the Company.

13 SHORT TERM LOAN

Loan from Director	4,460,980
	<u>4,460,980</u>

Note	Sep 2018 Rupees
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14 TRADE AND OTHER LIABILITIES

Trade Creditors	196,152
Other Payables	17,280
Withholding Tax Payable	14
CVT	532
	<u>213,978</u>

Note	DEC 2018 Rupees
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15 Provision for taxation - Net

Opening Balance	
Add: Taxation for the Period	887,996
Less:	
Adjusted against Advance Tax	
	<u>887,996</u>

16 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at June 30, 2016 (2015: Nil) to which the Company is a party.

17 COMMISSION INCOME

18,664

18 OPERATING AND ADMINISTRATIVE EXPENSES

Staff Salaries ,Wages and Bonuses	450,500
Traders' Commission	1,504
Fee & Subscription	-
Documentation Fee	2,700

NCCPL Trade Fee Charge to House	4,758
Telecommunication Charges	10,459
CDC Collection	23,872
Back Office Charges to LSEFSL	4,500
Rent expense	45,875
Trading Charges	160
Office Registration - PSX	5,000
Multinet	28,680
PMEX USB KEY Charges	10,000
PMEX annual subscription fees	150,000
PMEX late filing fees	7,500
PSX Annual Recurring Charges	9,212
PMEX Infrastructure Fees	16,000
Misc. Expenses	-
	<u>770,720</u>

19 OTHER INCOME

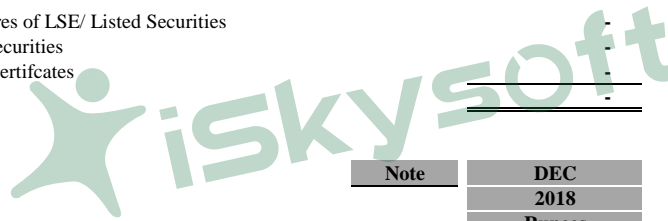
Dividend Income	-
Gain on Sale of Securities	-
Profit on Short Term Deposit with Bank	-
Refund from NCCPL	-
	<u>-</u>

20 FINANCE COST

Bank Charges	105
	<u>105</u>

21 LOSS / (GAIN) ON RE-MEASUREMENT OF INVESTMENTS AT FAIR VALUE THROUGH PROFIT

Gain on re-measurement of shares of LSE/ Listed Securities	-
Remeasurement of Tradeable Securities	-
Loss Remeasurement Of Trec Certificates	-
	<u>-</u>



22 TAXATION

	Note	DEC 2018 Rupees
Current		887,996
Prior year		-
Adjustment		-
		<u>887,996</u>

22.1 This represent Current Taxation which has been provided Under Section 233A of Income Tax Ordinance, 2001 and Normal Taxation on other Income.

22.2 Deferred Taxation has not been provided as the Company is subject to Presumptive Taxation.

NUMBER OF EMPLOYEES

23

Number of employees at the end of year
Average Number of employees during the year

24 Pattern of shareholding (name of persons holding above 5%)

NAME	CATEGORIES OF SHAREHOLDERS		
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Asad Mustafa
Mustafa

Director/CEO
Director/Sponsor

ASAD MUSTAFA SECURITIES (PRIVATE) LIMITED

Statement of Changes in Equity FOR THE PERIOD ENDED MAR 31, 2019

	Share capital Rupees	Share premium Rupees	Unappropriated profit/ (Loss) Rupees	Total Rupees
Balance as at 01 July 2016	77,000,000	-	(4,943,626)	72,056,374
Share issue during the year	20,000,000	-	-	20,000,000
Net profit / (loss) for the year ended 30 June 2017	-	-	14,874,066	14,874,066
Balance as at 30 June 2017	97,000,000	-	9,930,440	106,930,440
			-	
Share issue during the year		-	-	-
Net profit / (loss) for the year ended 30 June, 2018	-	-	12,001,046	12,001,046
Balance as at 30th June, 2018	97,000,000	-	21,931,486	118,931,486
Share issue during the year	0			
Net profit / (loss) for the year ended 30 June, 2018			(29,161)	(29,161)
Balance as at 30th SEP, 2018	97,000,000		21,902,325	118,902,325
Share issue during the year				
Net profit / (loss) for the year ended 31st Dec, 2018			(752,161)	(752,161)
Balance as at 31st DEC, 2018			21,150,164	118,150,164

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Labore:

Chief Executive

Director



