

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD

BALANCE SHEET

AS AT MAR 31, 2017

EQUITY AND LIABILITIES	NOTES	31-MAR-17	ASSETS	NOTES	31-MAR-17
Share Capital and Reserves			Non Current Assets		
Authorized Capital			Property Plant & Equipment	4	-
2,000,000 Ordinary shares of Rs. 10 each		<u>100,000,000</u>	Intangible Assets	5	4,125,000
			Long Term Investments	6	62,059,850
			Long Term Security Deposits	7	<u>560,000</u>
					66,744,850
Issued, Subscribed & Paid-up Capital	12	97,000,000			
Accumulated Profit		4,749,650			
		101,749,650			
Long Term Loan	21	-			
Current Liabilities			Current Assets		
Short Term Loan	13	5,221,560	Short Term Investments		36,179,000
Provision For Tax		-	Advances Deposits & Prepayments		2,993,443
Accrued Expenses and Other Liabilities		926,149	Cash & Bank Balances		1,980,065
		6,147,709			41,152,508
		<u>107,897,358</u>			<u>107,897,358</u>

Notes

31-MAR-17

Rupees

4 Property Plant & Equipment

-

5 INTANGIBLE ASSETS

Software (LSE Back Office)	25,000
Trading Right Entitlement Certificate	4,100,000
	<u>4,125,000</u>

6 LONG TERM INVESTMENTS

Investment in Associated Companies	56,996,000
843,975 Shares of LSE	5,063,850
	<u>62,059,850</u>

7 LONG TERM SECURITY DEPOSITS

National Clearing Company of Pakistan Ltd	200,000
Central Depository Company of Pakistan Ltd	100,000
Lahore Stock Exchange	260,000
	<u>560,000</u>

9 SHORT TERM INVESTMENTS

Cost of Investment in Listed Companies	37,392,512
Profit/Loss on Re-Measurement	(1,213,512)
	<u>36,179,000</u>

10 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

WITHHOLDING TAX	37,072
Advance for Lahore Stock Exchange Office	2,132,800
Deposit against DFC Trading Exposure	800,000
Trade Receivables	23,138
CGT Receivable/Payable	434
	<u>2,993,444</u>

11 CASH AND CASH EQUIVALENTS

Cash at Bank - House Account	1,024,957
Cash at Bank - Client Account	955,108
	<u>1,980,065</u>

12 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

Number of Shares

9,700,000 Ordinary shares of Rs. 10 each fully paid

97,000,000

13 SHORT TERM LOAN

LOAN FROM DIRECTOR

5,221,560

5,221,560

14 ACCRUED AND OTHER LIABILITIES

PRA Tax Payable

56,558

Capital Value Tax

793

Trade Payables

776,951

Interest Against Client Bank Account

19,222

NCSS

72,624

926,149

16 COMMISSION INCOME

1,378,625

17 OPERATING AND ADMINISTRATIVE EXPENSES

Clearing House Fee

33,469

Investor Prot Fund

8,818

SECP Transaction Fee

6,396

Subscription Fee

-

Salary Expense

198,545

Commission of Traders

198,834

DOCUMENTATION FEE

59,300

AUDIT FEE

11,600

KITS ANNUAL CHARGES

-

CDC Collection

34,231

LSE - Back Office

7,000

NCCPL Clearing House Fee

-

RENT EXPENSE

40,000

Telephone Expense

30,158

Office Registration with PSX

5,000

633,352

18 OTHER INCOME

Dividend Income	1,375,000
Gain/Loss on Sale of Securities	-
	<hr/> 1,375,000 <hr/>

20 TAXATION (Charged to Profit After Operating & Admin)

Capital Gain Tax on Realized Gain/Loss	10,814
Tax on Commission @ .02% of Purchase (U/S 233(A))	98,110
Tax on Commission @ .02% of Sale (U/S 233(A))	98,702
Tax on Dividend @ 12.5% U/S 150	171,875
	<hr/> 379,502 <hr/>

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
 PROFIT & LOSS ACCOUNT
 FOR THE PERIOD ENDED MAR 31, 2017

PARTICULARS	NOTES	31-MAR-17
Brokerage Income	16	1,378,625
Operating & Administrative Expenses	17	633,352
Operating Profit/Loss		745,273
Other Income	18	1,375,000
Finance Cost	19	235
Loss/Profit on re-measurement of investment at fair value through profit or loss	9	1,213,512
Profit before Tax for the year		906,526
TAXATION (Charged to Profit After Operating & Admin)	20	379,502
Profit After Tax		527,024

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MAR 31, 2017

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED PROFIT/LOSS	TOTAL
Balance as at Jun 30, 2016		77,000,000	(4,943,627)	72,056,373
Profit/Loss for the 1st Quarter			3,429,003	3,429,003
Balance as at Sep 30, 2016		77,000,000	(1,514,624)	75,485,376
Increase In Capital		20,000,000		
Profit/Loss for the 2nd Quarter			5,737,249	5,737,249
Balance as at Dec 31, 2016		97,000,000	4,222,625	101,222,625
Profit for the Quarter		-	527,024	527,024
Balance as at March 31, 2017		97,000,000	4,749,650	101,749,650