

**ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD**

**BALANCE SHEET**

**AS AT MARCH 31, 2016**

<b>EQUITY AND LIABILITIES</b>	<b>NOTES</b>	<b>31-MAR-16</b>	<b>ASSETS</b>	<b>NOTES</b>	<b>31-MAR-16</b>
<b>Share Capital and Reserves</b>			<b>Non Current Assets</b>		
<b>Authorized Capital</b>			Property Plant & Equipment	4	-
2,000,000 Ordinary shares of Rs. 10 each		<u><b>100,000,000</b></u>	Intangible Assets	5	<b>4,125,000</b>
			Long Term Investments	6	<b>62,059,850</b>
			Long Term Security Deposits	7	<u><b>630,000</b></u>
					<b>66,814,850</b>
<b>Issued, Subscribed &amp; Paid-up Capital</b>	12	<b>77,000,000</b>			
<b>Accumulated Profit</b>		<b>2,348,691</b>			
		<b>79,348,691</b>			
Long Term Loan	21	<b>10,000,000</b>			
<b>Current Liabilities</b>			<b>Current Assets</b>		
Short Term Loan	13	<b>9,104,501</b>	Short Term Investments		<b>29,253,630</b>
Provision For Tax		-	Advances Deposits & Prepayments		<b>2,293,836</b>
Accrued Expenses and Other Liabilities		-	Cash & Bank Balances		<b>90,876</b>
		<b>9,104,501</b>			<b>31,638,342</b>
Contingencies & Commitments		-			
		<u><b>98,453,192</b></u>			<u><b>98,453,192</b></u>

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD  
 PROFIT & LOSS ACCOUNT  
 FOR THE PERIOD ENDED MAR 31, 2016

<b>PARTICULARS</b>	<b>NOTES</b>	<b>31-MAR-16</b>
Brokerage Income	16	
Operating & Administrative Expenses	17	<b>231,704</b>
Operating Profit/Loss		<b>(231,704)</b>
Other Income	18	<b>764,037</b>
Finance Cost	19	<b>35</b>
Loss on re-measurement of investment at fair value through profit or loss	9	-
Profit before Tax for the year		<b>532,298</b>
Taxation	20	-
Profit After Tax		<b>532,298</b>

Notes

31-MAR-16Rupees**4 Property Plant & Equipment**-**5 INTANGIBLE ASSETS**

Software (LSE Back Office)

25,000

Trading Right Entitlement Certificate

4,100,000

4,125,000**6 LONG TERM INVESTMENTS**

Investment in Associated Companies

56,996,000

843,975 Shares of LSE

5,063,850

62,059,850**7 LONG TERM SECURITY DEPOSITS**

National Clearing Company of Pakistan Ltd

300,000

Central Depository Company of Pakistan Ltd

100,000

Lahore Stock Exchange

230,000

630,000**9 SHORT TERM INVESTMENTS**

Cost of Investment in Listed Companies

29,253,630

Loss on Re-Measurement

-

29,253,630**10 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**

Tax Refundable

158,904

Advance for Lahore Stock Exchange Office

2,132,800

Advance Tax on Purchase

593

Advance Tax on Sale

564

Capital Value Tax

593

Excess Tax Deposited

120

Commission Expense Excess Paid

262

2,293,836**11 CASH AND CASH EQUIVALENTS**

Cash in Hand

-

Cash at Bank

90,876

90,876

**12 ISSUED, SUBSCRIBED AND PAID UP CAPITAL**

2015	2015
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Number of Shares
------------------

7,700,000 2,000,000 Ordinary shares of Rs. 10 each fully paid

**77,000,000**

**13 SHORT TERM LOAN**

LOAN FROM DIRECTOR

**9,104,501**

**9,104,501**

**14 ACCRUED AND OTHER LIABILITIES**

Commission Expense Payable

-

Subscription Fee Payable

-

Audit Fee Payable

-

Withholding Tax Payable

-

-

**16 COMMISSION INCOME**

-

**17 OPERATING AND ADMINISTRATIVE EXPENSES**

Staff Salaries, Wages and Bonuses

**94,000**

Fee & Subscription

**64,398**

Documentation fee

**55,025**

Audit Fee

**10,000**

BTB-Commission

**6,721**

NCCPL Charges

**1,083**

Traveling & Conveyance

-

Stationery Expenses

-

Miscellaneous Expenses

-

Web Development Charges

-

Clearing House Fee

**324**

Investor Prot Fund

**78**

SECP Transaction Fee

**75**

**231,704**

**18 OTHER INCOME**

Dividend Income	632,981
Gain/Loss on Sale of Securities	131,056
Profit on Short Term Deposit with Bank	-
	<u>764,037</u>

**20 TAXATION**

Provision for Taxation	-
	<u>-</u>

**21 LONG TERM LOAN**

Loan From Director	10,000,000
	<u>10,000,000</u>

**ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED MAR 31, 2016**

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED PROFIT/LOSS	TOTAL
Balance as at June 30, 2015		20,000,000	2,048,701	22,048,701
Capital Introduced during year		-	-	-
Profit/Loss for the 1st Quarter		-	(142,169)	(142,169)
Balance as at Sep 30, 2015		20,000,000	1,906,532	21,906,532
Capital Introduced during year		57,000,000	-	57,000,000
Profit/Loss for the 2nd Quarter		-	(90,139)	(90,139)
Balance as at Dec 31, 2015		77,000,000	1,816,393	78,816,393
Capital Introduced during year		-	-	-
Profit/Loss for the 2nd Quarter		-	532,298	532,298
<b>Balance as at Mar. 31, 2016</b>		<b>77,000,000</b>	<b>2,348,691</b>	<b>79,348,691</b>