

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
BALANCE SHEET
AS AT DECEMBER 31, 2015

EQUITY AND LIABILITIES	NOTES	31-DEC-15	ASSETS	NOTES	31-DEC-15
Share Capital and Reserves			Non Current Assets		
Authorized Capital			Property Plant & Equipment	4	-
2,000,000 Ordinary shares of Rs. 10 each		<u>100,000,000</u>	Intangible Assets	5	4,125,000
			Long Term Investments	6	62,059,850
			Long Term Security Deposits	7	<u>630,000</u>
					66,814,850
Issued, Subscribed & Paid-up Capital	12	77,000,000			
Accumulated Profit		1,816,393			
		78,816,393			
Long Term Loan	21	10,000,000			
Current Liabilities			Current Assets		
Short Term Loan	13	9,000,000	Short Term Investments		24,524,290
Provision For Tax		-	Advances Deposits & Prepayments		2,212,581
Accrued Expenses and Other Liabilities		11,734	Cash & Bank Balances		4,276,406
		9,011,734			31,013,277
Contingencies & Commitments		-			
		<u>97,828,127</u>			<u>97,828,127</u>

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED DEC 31, 2015

PARTICULARS	NOTES	31-DEC-15
Brokerage Income	16	
Operating & Administrative Expenses	17	414,119
Operating Profit/Loss		(414,119)
Other Income	18	324,389
Finance Cost	19	409
Loss on re-measurement of investment at fair value through profit or loss	9	
Profit before Tax for the year		(90,139)
Taxation	20	-
Profit After Tax		(90,139)

	Notes	Dec-15		
		Rupees		
4 Property Plant & Equipment		-		
5 INTANGIBLE ASSETS				
Software (LSE Back Office)		25,000		
Trading Right Entitlement Certificate		4,100,000		
		<u>4,125,000</u>		
6 LONG TERM INVESTMENTS				
Investment in Associated Companies		56,996,000		
843,975 Shares of LSE		5,063,850		
		<u>62,059,850</u>		
7 LONG TERM SECURITY DEPOSITS				
National Clearing Company of Pakistan Ltd		300,000		
Central Depository Company of Pakistan Ltd		100,000		
Lahore Stock Exchange		230,000		
		<u>630,000</u>		
9 SHORT TERM INVESTMENTS				
Cost of Investment in Listed Companies		24,524,290		
Loss on Re-Measurement				
		<u>24,524,290</u>		
10 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES				
Tax Refundable		79,781		
Advance for Lahore Stock Exchange Office		2,132,800		
		<u>2,212,581</u>		
11 CASH AND CASH EQUIVALENTS				
Cash in Hand		-		
Cash at Bank		4,276,406		
		<u>4,276,406</u>		
12 ISSUED, SUBSCRIBED AND PAID UP CAPITAL				
	<table border="1"> <tr> <td style="text-align: center;">2015</td> <td style="text-align: center;">2015</td> </tr> </table>	2015	2015	
2015	2015			
	<table border="1"> <tr> <td style="text-align: center;">Number of Shares</td> </tr> </table>	Number of Shares		
Number of Shares				
7,700,000 2,000,000 Ordinary shares of Rs. 10 each fully paid		<u>77,000,000</u>		

13 SHORT TERM LOAN

LOAN FROM DIRECTOR	<u>9,000,000</u>
	<u>9,000,000</u>

14 ACCRUED AND OTHER LIABILITIES

Commission Expense Payable	5,734
Subscription Fee Payable	1,000
Audit Fee Payable	5,000
	<u>11,734</u>

16 COMMISSION INCOME

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17 OPERATING AND ADMINISTRATIVE EXPENSES

Staff Salaries, Wages and Bonuses	129,000
Fee & Subscription	8,810
Documentation fee	246,500
Audit Fee	5,000
BTB-Commission	7,809
NCCPL Charges	-
Traveling & Conveyance	-
Stationery Expenses	-
Miscellaneous Expenses	-
Web Development Charges	17,000
	<u>414,119</u>

18 OTHER INCOME

Dividend Income	385,000
Gain/Loss on Sale of Securities	(60,611)
Profit on Short Term Deposit with Bank	-
	<u>324,389</u>

20 TAXATION

Provision for Taxation	<u>-</u>
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21 LONG TERM LOAN

Loan From Director	<u>10,000,000</u>
	<u>10,000,000</u>

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DEC 31, 2015

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED PROFIT/LOSS	TOTAL
Balance as at June 30, 2015		20,000,000	2,048,701	22,048,701
Capital Introduced during year		-	-	-
Profit/Loss for the 1st Quarter		-	(142,169)	(142,169)
Balance as at Sep 30, 2015		20,000,000	1,906,532	21,906,532
Capital Introduced during year		57,000,000	-	57,000,000
Profit/Loss for the 2nd Quarter		-	(90,139)	(90,139)
Balance as at Dec 31, 2015		77,000,000	1,816,393	78,816,393