

**ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD**  
**BALANCE SHEET**  
**AS AT SEP 30, 2016**

<b>EQUITY AND LIABILITIES</b>	<b>NOTES</b>	<b>30-SEP-16</b>	<b>ASSETS</b>	<b>NOTES</b>	<b>30-SEP-16</b>
<b>Share Capital and Reserves</b>			<b>Non Current Assets</b>		
<b>Authorized Capital</b>			Property Plant & Equipment	4	-
2,000,000 Ordinary shares of Rs. 10 each		<u><b>100,000,000</b></u>	Intangible Assets	5	<b>4,125,000</b>
			Long Term Investments	6	<b>62,059,850</b>
			Long Term Security Deposits	7	<b>560,000</b>
					<u><b>66,744,850</b></u>
<b>Issued, Subscribed &amp; Paid-up Capital</b>	12	<b>77,000,000</b>			
<b>Accumulated Profit</b>		<b>(1,514,624)</b>			
		<b>75,485,376</b>			
Long Term Loan	21	<b>10,000,000</b>			
<b>Current Liabilities</b>			<b>Current Assets</b>		
Short Term Loan	13	<b>10,084,942</b>	Short Term Investments		<b>25,902,000</b>
Provision For Tax		-	Advances Deposits & Prepayments		<b>2,171,832</b>
Accrued Expenses and Other Liabilities		<b>121,140</b>	Cash & Bank Balances		<b>872,777</b>
		<b>10,206,082</b>			<u><b>28,946,608</b></u>
Contingencies & Commitments		-			
		<u><b>95,691,458</b></u>			<u><b>95,691,458</b></u>

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD  
PROFIT & LOSS ACCOUNT  
FOR THE PERIOD ENDED SEP 30, 2016

<b>PARTICULARS</b>	<b>NOTES</b>	<b>30-SEP-16</b>
Brokerage Income	16	<b>169,114</b>
Operating & Administrative Expenses	17	<b>(223,021)</b>
Operating Profit/Loss		<b>(53,907)</b>
Other Income	18	<b>1,839,809</b>
Finance Cost	19	-
Loss/Profit on re-measurement of investment at fair value through profit or loss	9	<b>1,656,146</b>
Profit before Tax for the year		<b>3,442,048</b>
Taxation	20	<b>13,045</b>
Profit After Tax		<b>3,429,003</b>

	Notes	<b>30-SEP-16</b>
		<b>Rupees</b>
<b>4 Property Plant &amp; Equipment</b>		-
<b>5 INTANGIBLE ASSETS</b>		
Software (LSE Back Office)		25,000
Trading Right Entitlement Certificate		4,100,000
		<u>4,125,000</u>
<b>6 LONG TERM INVESTMENTS</b>		
Investment in Associated Companies		56,996,000
843,975 Shares of LSE		5,063,850
		<u>62,059,850</u>
<b>7 LONG TERM SECURITY DEPOSITS</b>		
National Clearing Company of Pakistan Ltd		200,000
Central Depository Company of Pakistan Ltd		100,000
Lahore Stock Exchange		260,000
		<u>560,000</u>
<b>9 SHORT TERM INVESTMENTS</b>		
Securities - TREET	17,794,800	
Unrealized Gain	1,868,400	19,663,200
		<u>19,663,200</u>
Securities - FFC	6,451,054	
Unrealized Gain/Loss	(212,254)	6,238,800
		<u>6,238,800</u>
		<u>25,902,000</u>
<b>10 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES</b>		
Tax Refundable		31,832
Advance for Lahore Stock Exchange Office		2,132,800
Other Adjustment		7,200
		<u>2,171,832</u>
<b>11 CASH AND CASH EQUIVALENTS</b>		
Cash in Hand		-
Cash at Bank - House Account		775,886
Cash at Bank - Client Account		96,891
		<u>872,777</u>

## 12 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2015	2015
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Number of Shares
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7,700,000 2,000,000 Ordinary shares of Rs. 10 each fully paid 77,000,000

## 13 SHORT TERM LOAN

LOAN FROM DIRECTOR 10,084,942  
10,084,942

## 14 ACCRUED AND OTHER LIABILITIES

PRA Tax Payable 28,265  
Capital Value Tax 193  
NCSS Clearings 16,063  
Trade Payables 76,619  
Audit Fee Payable -  
121,140

16 COMMISSION INCOME 169,114

## 17 OPERATING AND ADMINISTRATIVE EXPENSES

Staff Salaries, Wages and Bonuses 175,000  
Fee & Subscription 26,116  
NCCPL Charges 2,349  
Clearing House Fee 1,818  
Investor Prot Fund 437  
SECP Transaction Fee 423  
CDC Collection 8,436  
Telephone Expenses 8,442  
223,021

## 18 OTHER INCOME

Dividend Income -  
Gain/Loss on Sale of Securities 1,839,809  
Profit on Short Term Deposit with Bank -  
1,839,809

**20 TAXATION (Charged to Profit After Operating & Admin)**

Capital Gain Tax on Realized Gain/Loss	-
Tax on Commission @ .02% of Purchase (U/S 233(A))	6,609
Tax on Commission @ .02% of Sale (U/S 233(A))	6,436
Tax on Dividend @ 12.5% U/S 150	-
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	<b>13,045</b>
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**21 LONG TERM LOAN**

Loan From Director	<hr/>
	<b>10,000,000</b>
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**ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED SEP 30, 2016**

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED PROFIT/LOSS	TOTAL
Balance as at Jun 30, 2016		77,000,000	(4,943,627)	72,056,373
Profit/Loss for the 1st Quarter			3,429,003	3,429,003
Balance as at Sep 30, 2016		<b>77,000,000</b>	<b>(1,514,624)</b>	<b>75,485,376</b>