

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
BALANCE SHEET
AS AT SEPTEMBER 30, 2015

EQUITY AND LIABILITIES	NOTES	30-SEPT. 15	ASSETS	NOTES	30-SEPT. 15
Share Capital and Reserves			Non Current Assets		
Authorized Capital			Property Plant & Equipment	4	-
2,000,000 Ordinary shares of Rs. 10 each		<u>20,000,000</u>	Intangible Assets	5	4,125,000
			Long Term Investments	6	5,063,850
			Long Term Security Deposits	7	<u>630,000</u>
					<u>9,818,850</u>
Issued, Subscribed & Paid-up Capital	12	20,000,000			
Accumulated Profit		1,906,532			
		21,906,532			
Long Term Loan	21	10,000,000			
Current Liabilities			Current Assets		
Short Term Loan	13	5,550,000	Short Term Investments		25,456,200
Provision For Tax		-	Advances Deposits & Prepayments		2,164,456
Accrued Expenses and Other Liabilities		1,107	Cash & Bank Balances		18,133
		5,551,107			27,638,789
Contingencies & Commitments		-			
		<u>37,457,639</u>			<u>37,457,639</u>

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
 PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDED SEP 30, 2015

PARTICULARS	NOTES	30 SEPT. 15	JUNE 30, 15
Brokerage Income	16		-
Operating & Administrative Expenses	17	142,169	1,384,110
Operating Profit/Loss		(142,169)	(1,384,110)
Other Income	18	-	4,707,611
Finance Cost	19	-	594
Loss on re-measurement of investment at fair value through profit or loss	9	-	788,217
Profit before Tax for the year		(142,169)	2,534,690
Taxation	20	-	498,887
Profit After Tax		(142,169)	2,035,803

Notes

	Sep-15	Jun-15
	Rupees	Rupees
4 Property Plant & Equipment	-	-
5 INTANGIBLE ASSETS		
Software (LSE Back Office)	25,000	25,000
Trading Right Entitlement Certificate	4,100,000	4,100,000
	4,125,000	4,125,000
6 LONG TERM INVESTMENTS		
843,975 Shares of LSE	5,063,850	5,063,850
	5,063,850	5,063,850
7 LONG TERM SECURITY DEPOSITS		
National Clearing Company of Pakistan Ltd	300,000	300,000
Central Depository Company of Pakistan Ltd	100,000	100,000
Lahore Stock Exchange	230,000	230,000
	630,000	630,000
9 SHORT TERM INVESTMENTS		
Cost of Investment in Listed Companies	25,456,200	6,994,417
Loss on Re-Measurement	-	(788,217)
	25,456,200	6,206,200
10 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Tax Refundable	31,656	31,656
Advance for Lahore Stock Exchange Office	2,132,800	2,132,800
	2,164,456	2,164,456
11 CASH AND CASH EQUIVALENTS		
Cash in Hand	-	-
Cash at Bank	18,133	19,652,705
	18,133	19,652,705
12 ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
	2015	2014
	Number of Shares	
2,000,000 1,250,000 Ordinary shares of Rs. 10 each fully paid	20,000,000	20,000,000

13 SHORT TERM LOAN

LOAN FROM DIRECTOR	5,550,000	15,348,775
	5,550,000	15,348,775

14 ACCRUED AND OTHER LIABILITIES

Commission Expense Payable	1,107	80,371
Capital Gain Tax Payable to NCCPL	-	324,364
Audit Fee Payable	-	40,000
	1,107	444,735

16 COMMISSION INCOME

-	-
---	---

17 OPERATING AND ADMINISTRATIVE EXPENSES

Staff Salaries, Wages and Bonuses	129,000	555,000
Fee & Subscription	11,275	27,245
Documentation fee	-	92,350
Audit Fee	-	50,000
BTB-Commission	-	292,519
NCCPL Charges	1,894	8,056
Traveling & Conveyance	-	160,000
Stationery Expenses	-	17,940
Miscellaneous Expenses	-	-
Preliminary Expenses Written Off	-	181,000
	142,169	1,384,110

18 OTHER INCOME

Dividend Income		829,463
Gain on Sale of Securities		3,878,148
Profit on Short Term Deposit with Bank		-
	-	4,707,611

20 TAXATION

Provision for Taxation		498,887
	-	498,887

21 LONG TERM LOAN

Loan From Director	10,000,000	-
	10,000,000	-

ASAD MUSTAFA SECURITIES (SMC-PVT.) LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEP 30, 2015

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED PROFIT/LOSS	TOTAL
Balance as at June 30, 2015		20,000,000	2,048,701	22,048,701
Capital Introduced during year		-	-	-
Profit/Loss for the 1st Quarter		-	(142,169)	(142,169)
Balance as at Sep 30, 2015		20,000,000	1,906,532	21,906,532